



RARITAN RIVER RAIL ROAD COMPANY

ROBERT G. KIPP
Vice President & General Manager

SOUTH AMBOY, N. J. 08879
February 25, 1980

Permission has been granted by the Interstate Commerce Commission in its Finance Docket No. 29085 for the merger of the Raritan River Rail Road Company and the Consolidated Rail Corporation (Conrail). The effective date of the merger will be prior to but not later than April 24, 1980.

No major changes materially affecting you or your working conditions are anticipated on the date of the merger. However, some operational changes will subsequently occur and you will be apprised of such changes that may adversely affect you.

As a condition of the merger, the Interstate Commerce Commission applied certain employee protective conditions which will be applicable to you in the event you are adversely affected by the merger. A copy of the protective conditions is attached. Basically, these conditions protect you from any wage or fringe benefit loss for up to six years following a merger-related transaction which causes you to suffer job or wage loss. However, if you are presently protected under Title V of the Regional Rail Reorganization Act of 1973, as amended, you will, if adversely affected by the merger, have the option of retaining Title V or substituting the merger benefits prescribed by the Interstate Commerce Commission.

Your continued cooperation in assisting us to effectively consummate the merger will be appreciated. Your efforts on behalf of the Raritan River in the past are acknowledged and deeply appreciated.

Very truly yours,

Robert G. Kipp
Vice President & General Manager

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cc: Raritan River Employees
Mr. Jones-U.T.U.